

Hudson Area Library 2021 Budget

	2019 Actual	2020 Budget	% of Budget	2021 Budget	% of Budget	% Change from P/Y	\$ Change from P/Y
Restricted Funding		\$ 50,278.00		\$ 107,332.00	15%	113%	\$ 57,054.00
Income							
Restricted Income							
Public Funds	\$ -						
Total Restricted Income	\$ -						
Operating Income							
Donations and Gifts	\$ 137,199	\$ 99,146	16%	\$ 104,068	15%	5%	\$ 4,922
Foundation Grants	\$ 115,600	\$ 90,000	15%	\$ 75,000	11%	-17%	\$ (15,000)
Fundraising Events	\$ 105,658	\$ 100,000	17%	\$ 103,000	15%	3%	\$ 3,000
Interest & Dividends	\$ 3,221	\$ 4,500	1%	\$ 500	0%	-89%	\$ (4,000)
Library Charges	\$ 10,570	\$ 9,000	1%	\$ 1,200	0%	-87%	\$ (7,800)
Misc Income	\$ 1,433	\$ 1,000	0%	\$ 1,000	0%	0%	\$ -
Public Funds	\$ 266,168	\$ 294,709	49%	\$ 298,800	43%	1%	\$ 4,091
Space Fee	\$ 8,560	\$ 7,500	1%	\$ 6,000	1%	-20%	\$ (1,500)
Total Operating Income	\$ 648,409	\$ 605,855	100%	\$ 589,568	85%	-9%	\$ (16,287)
Total Income	\$ 648,409	\$ 656,133		\$ 696,900	100%	7%	\$ 40,767
Expenses							
Operating Expenses							
Collection Development	\$ 20,738	\$ 22,400	3%	\$ 22,400	3%	0%	\$ -
Fundraising Expenses	\$ 26,043	\$ 35,000	5%	\$ 26,000	4%	-26%	\$ (9,000)
Furniture/Fixtures/Equipment	\$ 11,050	\$ 26,417	4%	\$ 68,017	10%	157%	\$ 41,600
Insurance	\$ 9,798	\$ 14,500	2%	\$ 14,500	2%	0%	\$ -
Library System Services	\$ 5,964	\$ 6,100	1%	\$ 5,200	1%	-15%	\$ (900)
Marketing Expense	\$ 2,051	\$ 2,500	0%	\$ 2,500	0%	0%	\$ -
Misc. Expenses	\$ 2,164	\$ 5,000	1%	\$ 5,000	1%	0%	\$ -
Office & Library General Supplies	\$ 15,356	\$ 15,000	2%	\$ 15,000	2%	0%	\$ -
Payroll & Employee Health Insurance	\$ 316,318	\$ 350,000	53%	\$ 356,285	51%	2%	\$ 6,285
Professional Fees/Dues	\$ 6,120	\$ 10,000	2%	\$ 10,000	1%	0%	\$ -
Public Programs	\$ 85,523	\$ 89,204	14%	\$ 91,986	13%	3%	\$ 2,782
Rent	\$ 20,012	\$ 20,012	3%	\$ 20,012	3%	0%	\$ -
Repairs & Maintenance	\$ 19,048	\$ 20,000	3%	\$ 20,000	3%	0%	\$ -
Utilities	\$ 35,878	\$ 40,000	6%	\$ 40,000	6%	0%	\$ -
Total Operating Expenses	\$ 576,063	\$ 656,133	100%	\$ 696,900	100%	6%	\$ 40,767
Total Expenses	\$ 576,063						
Net Operating Income	\$ 72,346			\$ 0			
Net Income	\$ 72,346						